



**Southwest Securities, Inc. and/or Broker/Dealers for which it clears**  
 Southwest Securities, Inc. Member NYSE/NASD/SIPC

**Limited Partnership Account Agreement**

Use this form to establish trading authority for a Limited Partnership Account.

**1. Limited Partnership Agreement.**

The undersigned general partners of a duly organized Limited Partnership under the laws of the State of \_\_\_\_\_, by the name of \_\_\_\_\_, hereby authorize Southwest Securities, Inc. ("SWS") to open an account for the Limited Partnership.

The undersigned agree, jointly and severally, to hereby authorize the Authorized Agents (designated below), or either of them, as the Limited Partnership's agents and attorneys-in-fact to buy, sell (including short sales) and trade in stocks, options, bonds and other securities and/or contracts relating to the same, on margin or otherwise, for the Limited Partnership's account and risk, and in the Limited Partnership's name or number on SWS's books in accordance with the terms and conditions set forth in its Customer Information Brochure or otherwise established by SWS. The undersigned hereby agree to indemnify and hold SWS harmless from, and to pay it promptly on demand, any and all losses arising therefrom or any debit balance due thereon.

SWS is authorized to follow the instructions of the Authorized Agents, or any one of them, in every respect concerning the Limited Partnership's account with SWS, and make deliveries of securities and payment of monies to them or as they may order or direct. In all matters and things aforementioned, as well as in all other things necessary or incidental to the administration of the Limited Partnership's account, the Authorized Agents, or any one of them, are authorized to act for and on behalf of the Limited Partnership in the same force and effect as the undersigned might or could do, and are authorized to receive on behalf of the Limited Partnership's account demands, notices, confirmations, reports, statements of account and communications of every kind, to make agreements on behalf of the Limited Partnership's account, to terminate or modify same or waive any provisions thereof, and generally to deal on behalf of the Limited Partnership's account as fully and completely as if Authorized Agents were interested in said account, all without notice to the other partners of the Limited Partnership.

The undersigned hereby ratify and confirm any and all transactions with SWS heretofore or hereafter made by the Authorized Agents, or any one of them, for the Limited Partnership's account. This authorization is in addition to (and in no way limits or restricts) any rights SWS may have under any other agreement between the undersigned and SWS.

This authorization is binding on the undersigned and the Limited Partnership and for their respective successors and assigns, and is also a continuing one and shall remain in full force and effect until revoked by the undersigned, or their respective successors and assigns, by a written notice addressed to SWS and delivered to 1201 Elm Street, Suite 3500, Dallas, TX 75270. In the event any of the undersigned cease to be partners of the Limited Partnership, SWS is authorized (a) to continue to treat such person as a partner for all purposes, and as bound by this authorization until such time as one of the undersigned, or such person's representative, delivers a written notice to SWS, at the address set forth above, to the effect that such person has ceased to be a partner and will no longer be bound by this authorization, and (b) to take such proceedings, require such papers, retain such portion of or restrict transactions in the Limited Partnership's account as SWS may deem advisable to protect it against any liability, penalty or loss under any present or future law or otherwise. It is further agreed that, in the event any of the undersigned cease to be partners of the Limited Partnership, the remaining partners will immediately cause SWS to be notified of such fact. No notice of revocation of any of the undersigned ceasing to be a partner in the Limited Partnership shall affect any authority hereby granted or any liability in any way resulting from transactions initiated prior to the receipt of the notice thereof by SWS. This authorization shall inure to the benefit of SWS, and of any successor firm, irrespective of any change at any time in the personnel thereof, for any cause whatsoever, and of the assigns of SWS or any successor firm.

**2. Authorized Agents Designation.**

_____ Authorized Agent 1 Printed Name <span style="float: right;">Birth Date</span>	_____ Authorized Agent 2 Printed Name <span style="float: right;">Birth Date</span>
_____ Employer	_____ Employer
X _____ Authorized Agent 1 Signature <span style="float: right;">Date</span>	X _____ Authorized Agent 2 Signature <span style="float: right;">Date</span>

**3. Partnership Address.**

All notices or communication to the partnership account are to be directed to the address shown below and on the brokers records, which may be changed from time to time.

Address	City	State/Province	Country	Zip
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**4. The Undersigned Are All Members of the Limited Partnership.**

_____ Printed Name	_____ Printed Name
X _____ Signature <span style="float: right;">Date</span>	X _____ Signature <span style="float: right;">Date</span>
_____ Printed Name	_____ Printed Name
X _____ Signature <span style="float: right;">Date</span>	X _____ Signature <span style="float: right;">Date</span>

**5. Additional Members of the Limited Partnership.**

If required, make copies of this form for additional members of the Limited Partnership.

Printed Name	
<b>X</b>	Date
Signature	

Printed Name	
<b>X</b>	Date
Signature	

Printed Name	
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